

2016 Collections and Projections

2016 Cap	\$ 112,777,059.81
2016 Collections (thru Nov 2016)	\$115,528,837.00
Excess collections	\$ (2,751,777.19)
Projection Dec 2016-Dec 2017 (3 avg)	\$ (2,075,959.00)
Projection Dec 2016-Dec 2017 (3 min)	\$ (1,740,777.00)
Collected + Projected (3 avg)	(\$4,827,736.19)
Collected + Projected (3 min)	(\$4,492,554.19)

Reduction (3avg) = -4.2808%

Reduction (3min) = -3.9836% rounded to 4%

Fee (current)	\$76.00	\$227.00	\$452.00	\$1,576.00	\$7,511.00	\$73,346.00
Fee (3avg)	\$72.75	\$217.28	\$432.65	\$1,508.53	\$7,189.47	\$70,206.22
Fee (3min)	\$72.96	\$217.92	\$433.92	\$1,512.96	\$7,210.56	\$70,412.16

*3 avg = take each month for remaining collection period (Dec through Dec) of prior 3 registration years and take avg of each month.

** 3 min = take each month for remaining collection period (Dec through Dec) of prior 3 registration years and take smallest number of each month.

If FMCSA moves forward with the recommendation, the change must be official by August 31 to give states time to update systems.