

Larry Herold

Revenue and Fees Subcommittee

November 10, 2016 UCR Board Meeting

2016 Collections and Projections

2016 Cap \$ 112,777,059.81

2016 Collections (thru 09/16) \$ 113,979,277.00

Excess collections \$ (1,202,217.19)

Projection 10/16-12/17 (3-year average monthly collections for Oct – Dec next year) \$ (3,411,551.00)

Projection 10/16-12/17 (3-year minimum monthly collections for Oct – Dec next year) \$ (3,019,463.00)

Collected + Projected (3 avg) **\$(4,613,768.19)**

Collected + Projected (3 min) **\$(4,221,680.19)**

This is actual numbers through September 2016 and projections for October 2016 – December 2017. There is a little under \$400,000 difference between the 3 year average and the 3 year minimum.

This is what a fee reduction would look like with these amounts:

Fee (current)	\$76.00	\$227.00	\$452.00	\$1,576.00	\$7,511.00	\$73,346.00
Fee (3avg) 4.0911%	\$72.89	\$217.71	\$433.51	\$1,511.53	\$7,203.72	\$70,345.38
Fee(3min) 3.7434%	\$73.16	\$218.50	\$435.08	\$1,517.00	\$7,229.83	\$70,600.38

FYI -- The number of carriers registered during October for 2017 is down 19.2% from last year. This includes the six state systems. The revenue for October is down 18.3% from last year with half of the state systems reporting. The revenue percentage will improve some as the last 3 states report, but it will still be at least 10% lower than last year.