

UNIFIED CARRIER REGISTRATION PLAN

AUGUST 31, 2016

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ACCOUNTANT'S COMPILATION REPORT

To The Board of Directors
Unified Carrier Registration Plan

Management is responsible for the accompanying financial statement of the Unified Carrier Registration Plan, which comprise the statement of assets and fund balance, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this financial statement.

This financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's assets, receipts and disbursements. Accordingly, this financial statement is not designed for those who are not informed about such matters.

The supplementary information contained in Schedules, pages 3 – 7, is presented for purposes of additional analysis and is not a required part of the financial statement. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Unified Carrier Registration Plan.

Jackson Thornton & Co., P.C.

Montgomery, Alabama

September 20, 2016

Unified Carrier Registration
Statement of Assets and Fund Balance - Cash Basis
As of August 31, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
BBVA Compass Admin	20,911.55
BND 2015 Account	1,051,281.08
BND 2016 Account	1,750,197.76
BND Distributions Account	0.01
BND Holding Savings	3,820,205.29
BND Operating	1,987,478.43
Total Bank Accounts	\$ 8,630,074.12
Total Current Assets	\$ 8,630,074.12
TOTAL ASSETS	\$ 8,630,074.12
Activity Prior to 2015	626,517.02
Fund Balance	8,003,557.10
Total Fund Balance	\$ 8,630,074.12
TOTAL FUND BALANCE	\$ 8,630,074.12

SUPPLEMENTARY INFORMATION

Unified Carrier Registration
Schedule of Activity - Registration 2015 - Cash Basis
October 2014 - August 2016

	Total
RECEIPTS	
Registration Fees 2015 Alabama	116,292.40
Registration Fees 2015 Alaska	23,505.90
Registration Fees 2015 Arkansas	52,879.00
Registration Fees 2015 California	3,558,328.00
Registration Fees 2015 Colorado	110,932.94
Registration Fees 2015 Connecticut	128,676.97
Registration Fees 2015 Delaware	110,438.00
Registration Fees 2015 Georgia	2,547,146.00
Registration Fees 2015 Idaho	452,519.32
Registration Fees 2015 Illinois	2,703,939.00
Registration Fees 2015 Indiana	1,735,419.00
Registration Fees 2015 Iowa	1,942,025.00
Registration Fees 2015 Kansas	75,416.48
Registration Fees 2015 Kentucky	235,047.78
Registration Fees 2015 Louisiana	121,097.46
Registration Fees 2015 Maine	51,506.78
Registration Fees 2015 Massachusetts	270,014.00
Registration Fees 2015 Michigan	106,250.39
Registration Fees 2015 Minnesota	1,993,501.70
Registration Fees 2015 Mississippi	114,222.00
Registration Fees 2015 Missouri	638,919.00
Registration Fees 2015 Montana	50,581.56
Registration Fees 2015 Nebraska	1,155,603.00
Registration Fees 2015 New Hampshire	31,715.18
Registration Fees 2015 New Mexico	74,090.46
Registration Fees 2015 New York	994,083.00
Registration Fees 2015 North Carolina	3,144,078.00
Registration Fees 2015 North Dakota	76,741.46
Registration Fees 2015 Ohio	451,432.26
Registration Fees 2015 Oklahoma	168,813.10
Registration Fees 2015 Pennsylvania	1,522,453.00
Registration Fees 2015 Rhode Island	69,747.71
Registration Fees 2015 South Carolina	96,557.85
Registration Fees 2015 South Dakota	24,151.06
Registration Fees 2015 Tennessee	171,735.70
Registration Fees 2015 Texas	7,317,275.94
Registration Fees 2015 Utah	112,330.39
Registration Fees 2015 Virginia	143,969.11
Registration Fees 2015 Washington	859,956.00
Registration Fees 2015 West Virginia	55,342.98
Registration Fees 2015 Wisconsin	738,531.00

Total Receipts	\$	34,347,265.88
DISBURSEMENTS		
Distributions 2015 Alabama		515,219.53
Distributions 2015 Alaska		372,840.91
Distributions 2015 Colorado		68,418.94
Distributions 2015 Connecticut		2,320,358.88
Distributions 2015 Kansas		2,462,396.72
Distributions 2015 Kentucky		3,664,376.04
Distributions 2015 Louisiana		2,801,555.69
Distributions 2015 Maine		507,083.51
Distributions 2015 Michigan		3,460,365.35
Distributions 2015 Mississippi		3,273,587.99
Distributions 2015 Montana		272,708.69
Distributions 2015 New Hampshire		1,457,968.56
Distributions 2015 New Mexico		2,512,893.09
Distributions 2015 North Dakota		790,831.24
Distributions 2015 Oklahoma		388,719.69
Distributions 2015 Rhode Island		1,685,142.43
Distributions 2015 South Carolina		1,270,086.26
Distributions 2015 South Dakota		6,555.06
Distributions 2015 Tennessee		1,866,425.67
Distributions 2015 Utah		348,082.78
Distributions 2015 Virginia		936,150.59
Distributions 2015 West Virginia		613,126.05
Total Disbursements	\$	31,594,893.67
	\$	2,752,372.21
Other Disbursements		
Transfers out from 2015		1,520,764.79
Total Other Disbursements	\$	1,520,764.79
Excess (Deficit) Receipts Over Disbursements	\$	1,231,607.42

Unified Carrier Registration
Schedule of Activity - Registration 2016 - Cash Basis
October 2015 - August 2016

	Total
RECEIPTS	
Registration Fees 2016 California	4,007,699.31
Registration Fees 2016 Delaware	130,236.00
Registration Fees 2016 Georgia	2,129,820.00
Registration Fees 2016 Idaho	466,546.94
Registration Fees 2016 Illinois	2,588,370.94
Registration Fees 2016 Indiana	1,760,163.42
Registration Fees 2016 Iowa	2,023,026.00
Registration Fees 2016 Minnesota	2,001,736.70
Registration Fees 2016 Missouri	1,078,248.00
Registration Fees 2016 Nebraska	1,141,348.53
Registration Fees 2016 New York	951,356.00
Registration Fees 2016 North Carolina	3,210,945.00
Registration Fees 2016 Ohio	546,519.21
Registration Fees 2016 Pennsylvania	1,218,601.00
Registration Fees 2016 Texas	7,182,767.05
Registration Fees 2016 Washington	895,223.92
Registration Fees 2016 Wisconsin	825,264.00
Total Receipts	\$ 32,157,872.02
DISBURSEMENTS	
Distributions 2016 Alabama	541,076.74
Distributions 2016 Alaska	283,834.47
Distributions 2016 Arkansas	153,032.80
Distributions 2016 California	4,289.31
Distributions 2016 Colorado	302,295.76
Distributions 2016 Connecticut	1,778,996.02
Distributions 2016 Delaware	26,459.55
Distributions 2016 Georgia	32,345.91
Distributions 2016 Idaho	4,779.62
Distributions 2016 Illinois	103,616.40
Distributions 2016 Indiana	4,153.42
Distributions 2016 Kansas	1,922,817.47
Distributions 2016 Kentucky	2,782,097.74
Distributions 2016 Louisiana	2,191,711.51
Distributions 2016 Maine	316,284.14
Distributions 2016 Massachusetts	458,300.38
Distributions 2016 Michigan	2,756,547.62
Distributions 2016 Minnesota	2,241.92
Distributions 2016 Mississippi	2,450,051.03
Distributions 2016 Missouri	4,721.23
Distributions 2016 Montana	283,717.08
Distributions 2016 Nebraska	677.53

Distributions 2016 New Hampshire	1,131,351.50
Distributions 2016 New Mexico	1,907,505.89
Distributions 2016 New York	118,196.49
Distributions 2016 North Dakota	775,088.87
Distributions 2016 Ohio	78,002.26
Distributions 2016 Oklahoma	560,766.92
Distributions 2016 Pennsylvania	71,207.50
Distributions 2016 Rhode Island	1,365,822.93
Distributions 2016 South Carolina	976,130.06
Distributions 2016 South Dakota	106,319.93
Distributions 2016 Tennessee	1,505,508.60
Distributions 2016 Texas	5,925.11
Distributions 2016 Utah	425,120.58
Distributions 2016 Virginia	1,339,290.91
Distributions 2016 Washington	61,752.72
Distributions 2016 West Virginia	528,151.56
Distributions 2016 Wisconsin	50,744.74
Total Disbursements	\$ 27,410,934.22
Excess (Deficit) Receipts Over Disbursements	\$ 27,410,934.22

Unified Carrier Registration
Schedule of Operating Fund Activity - Cash Basis
August 2016

	Total	
	Aug 2016	Jan - Aug, 2016 (YTD)
RECEIPTS		
Registration Fee Cap Excess 2014		206,009.00
Registration Fee Cap Excess 2015	1,520,764.79	1,520,764.79
Total Receipts	\$ 1,520,764.79	\$ 1,726,773.79
DISBURSEMENTS		
Accounting Expense	5,780.00	43,911.69
Consulting	17,146.94	120,656.02
Legal Expense	4,725.00	27,775.20
Meeting Expense	555.82	9,926.68
Office Expenses	0.00	33,441.58
Postage	51.00	100.00
Professional Services		71,705.32
Travel	2,089.46	60,639.67
Total Disbursements	\$ 30,348.22	\$ 368,156.16
Excess (deficit) Receipts over Disbursements	\$ 1,490,416.57	\$ 1,358,617.63

Unified Carrier Registration Reconciliation Report

BBVA Compass Admin, Period Ending 08/31/2016

Reconciled on: 09/16/2016 (any changes to transactions after this date aren't reflected on this report)

Reconciled by: Cemira Powell

Summary

Statement Beginning Balance	20,992.55
Checks and Payments cleared	-180.00
Deposits and Other Credits cleared	+99.00
Statement Ending Balance	20,911.55
Register Balance as of 08/31/2016	20,911.55

Details

Checks and Payments cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/12/2016	Check		Amazon	-99.00
08/26/2016	Check		Xero, Inc.	-30.00
08/29/2016	Check		USPS	-51.00
Total				-180.00

Deposits and Other Credits cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/19/2016	Deposit		Amazon	99.00
Total				99.00

Unified Carrier Registration

Reconciliation Report

BND 2015 Account, Period Ending 08/31/2016

Reconciled on: 09/16/2016 (any changes to transactions after this date aren't reflected on this report)

Reconciled by: Cemira Powell

Summary

Statement Beginning Balance	1,868,529.14
Checks and Payments cleared	-1,520,764.79
Deposits and Other Credits cleared	+703,516.73
Statement Ending Balance	1,051,281.08
Register Balance as of 08/31/2016	1,051,281.08

Details

Checks and Payments cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/01/2016	Check		Transfer	-1,230,946.37
08/10/2016	Check		Transfer	-289,818.42
Total				-1,520,764.79

Deposits and Other Credits cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/10/2016	Check		Transfer	172,317.19
08/18/2016	Deposit			1,138.00
08/18/2016	Deposit			1,890.00
08/18/2016	Deposit			4,072.00
08/18/2016	Deposit			7,040.00
08/18/2016	Deposit			9,082.69
08/22/2016	Deposit			303.00
08/22/2016	Deposit			756.00
08/22/2016	Deposit			1,136.00
08/22/2016	Deposit			1,290.00
08/22/2016	Deposit			1,591.00
08/22/2016	Deposit			16,597.53
08/22/2016	Deposit			35,375.09
08/22/2016	Deposit			46,373.14
08/22/2016	Deposit			47,164.85
08/26/2016	Check		Transfer	357,361.26
08/31/2016	Deposit			28.98
Total				703,516.73

Unified Carrier Registration

Reconciliation Report

BND 2016 Account, Period Ending 08/31/2016

Reconciled on: 09/16/2016 (any changes to transactions after this date aren't reflected on this report)

Reconciled by: Cemira Powell

Summary

Statement Beginning Balance	1,296,633.27
Checks and Payments cleared	-2,704,315.00
Deposits and Other Credits cleared	+3,157,879.49
Statement Ending Balance	1,750,197.76
Register Balance as of 08/31/2016	1,750,197.76

Details

Checks and Payments cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/10/2016	Check		Transfer	-2,704,315.00
Total				-2,704,315.00

Deposits and Other Credits cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/10/2016	Check		Transfer	2,457,135.15
08/18/2016	Deposit			56,909.92
08/18/2016	Deposit			99,531.00
08/26/2016	Check		Transfer	544,248.33
08/31/2016	Deposit			55.09
Total				3,157,879.49

Unified Carrier Registration

Reconciliation Report

BND Distributions Account, Period Ending 08/31/2016

Reconciled on: 09/14/2016 (any changes to transactions after this date aren't reflected on this report)

Reconciled by: Cemira Powell

Summary

Statement Beginning Balance	1,555,845.46
Checks and Payments cleared	-4,260,160.45
Deposits and Other Credits cleared	+2,704,315.00
Statement Ending Balance	0.01
Register Balance as of 08/31/2016	0.01

Details

Checks and Payments cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/01/2016	Check		Transfer	-28,843.45
08/01/2016	Check		Transfer	-1,527,002.00
08/12/2016	Check		Transfer	-2,704,315.00
Total				-4,260,160.45

Deposits and Other Credits cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/10/2016	Check		Transfer	2,704,315.00
Total				2,704,315.00

Unified Carrier Registration

Reconciliation Report

BND Holding Savings, Period Ending 08/31/2016

Reconciled on: 09/16/2016 (any changes to transactions after this date aren't reflected on this report)

Reconciled by: Cemira Powell

Summary

Statement Beginning Balance	4,179,637.00
Checks and Payments cleared	-3,550,391.93
Deposits and Other Credits cleared	+3,190,960.22
Statement Ending Balance	3,820,205.29
Register Balance as of 08/31/2016	3,820,205.29

Details

Checks and Payments cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/10/2016	Check		Transfer	-684.00
08/10/2016	Check		Transfer	-172,317.19
08/10/2016	Check		Transfer	-2,457,135.15
08/26/2016	Check		Transfer	-1,441.00
08/26/2016	Check		Transfer	-17,205.00
08/26/2016	Check		Transfer	-357,361.26
08/26/2016	Check		Transfer	-544,248.33
Total				-3,550,391.93

Deposits and Other Credits cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/02/2016	Deposit			39,384.95
08/03/2016	Deposit			24,421.00
08/04/2016	Deposit			160,791.00
08/11/2016	Deposit			227.00
08/11/2016	Deposit			679.00
08/12/2016	Deposit			31,504.00
08/18/2016	Deposit			6,466.00
08/18/2016	Deposit			7,403.07
08/19/2016	Deposit			152.00
08/19/2016	Deposit			10,692.00
08/19/2016	Deposit			132,325.00
08/19/2016	Deposit			2,511,859.94
08/23/2016	Deposit			76.00
08/23/2016	Deposit			152.00
08/23/2016	Deposit			304.00
08/23/2016	Deposit			2,272.00
08/23/2016	Deposit			3,559.00
08/23/2016	Deposit			76,511.00
08/23/2016	Deposit			165,592.11
08/26/2016	Deposit			9,704.00
08/29/2016	Deposit			6,734.12
08/31/2016	Deposit			151.03
Total				3,190,960.22

Unified Carrier Registration

Reconciliation Report

BND Operating, Period Ending 08/31/2016

Reconciled on: 09/14/2016 (any changes to transactions after this date aren't reflected on this report)

Reconciled by: Cemira Powell

Summary

Statement Beginning Balance	496,980.86
Checks and Payments cleared	-29,711.40
Deposits and Other Credits cleared	+1,520,764.79
Statement Ending Balance	1,988,034.25
Uncleared transactions as of 08/31/2016	-555.82
Register Balance as of 08/31/2016	1,987,478.43

Details

Checks and Payments cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/03/2016	Check		DSL Transportation Services, Inc.	-13,000.00
08/08/2016	Check	1090	Kevena Samuel	-4,146.94
08/08/2016	Check		Concur Travel	-97.20
08/19/2016	Check	13010	Jackson Thornton & Co., P.C.	-5,750.00
08/19/2016	Check		Concur Travel	-1,506.06
08/26/2016	Check	13011	Bradley Arant Boult Cummings LLP	-5,211.20
Total				-29,711.40

Deposits and Other Credits cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/01/2016	Check		Transfer	1,230,946.37
08/10/2016	Check		Transfer	289,818.42
Total				1,520,764.79

Additional Information

Uncleared Checks and Payments as of 08/31/2016

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
08/26/2016	Check	13012	Citrix Systems, Inc.	-555.82
Total				-555.82